

Dear Customer /Franchise / Branches

With reference to the SEBI Circular MIRSD/SE/Cir-19/2009 dated December 3rd 2009 regarding the dealing between client and the stock broker. According to the said circular it is now mandatory for every stock broker to do the actual settlement of funds and securities at least once in a calendar Quarter.

To this effect, we would like to inform you that client need to settle their accounts and make the ledger NIL once in a quarter for both equity and derivatives segments. This includes the securities lying in broker's beneficiary account against debit balance or margin obligation which also have to make ZERO in every quarter.

To avoid the operational inconvenience while meeting the Exchange / SEBI guidelines We all need to take care of the following.

- Clear the Debit balance by issuing the payment and made ZERO your accounts.
- In case of credit balances please make request to made ZERO of your accounts.
- There shall not be any inter – client or family adjustment for the purpose of the settlement of the running accounts and should be settled individually.
- For the clients having outstanding positions on the settlement date, the broker may retain the requisite funds / securities towards such obligations.
- In respect of derivatives market transactions, apart from the margin liability as on the settlement date member may retain additional margins (Up to 75% of the margin used) to take care of further margin obligation. The remaining margin will have to release to comply with the circular.

This process will be followed for every calendar quarter i.e. April to June, July to September, October to December and January to March. There fore you are requested to please ensure such settlement at least once in a month of so on to minimize the last movement pressure or panic activity.

Hope you will understand the gravity and co-operate with us.

In case of any clarification please feel free to contact to Mr. Sunil and Manoj Joshi at head office @ 40564444 Ext. 219 and 124.

**For R.K.Stockholding Pvt. Ltd.
Compliance Department**